Advancing Towards the 2040 Climate Target with Bioenergy

Brussels 6 February 2024 - Bioenergy Europe warmly welcomes the European Commission's Communication on the 2040 climate targets. A 90% reduction of greenhouse gas emissions is the right response to the ever-growing threat of climate change and the bioenergy sector is ready to step up and contribute to its achievement.

Achieving the objectives set by the Commission will require a herculean push for the European Union in all sectors. Already today, sustainable bioenergy is the main source of renewable energy in Europe, especially for heating. A pragmatic approach paired with robust policy implementation and widespread collaboration among Member States and stakeholders will be essential.

Bioenergy technologies are manufactured in the EU and use local resources, making bioenergy an indispensable ally to enhance Europe's resilience. *"The ambition is commendable"* says Jean -Marc Jossart, Secretary General of Bioenergy Europe, *"but the Communication lacks a clear emphasis on the need to increase EU resilience. Europe can show the way towards a more sustainable future by relying more on its own resources and on trustable partners".*

"Bioenergy Europe is glad to see clear and ambitious targets in the Commission's Communication. Now it is time for actions to follow intentions and set a clear Fossil Fuel Exit Strategy," declared Irene di Padua, Policy Director at Bioenergy Europe "As demonstrated over the past decades, energy from solid biomass has the ability to replace fossil fuels sustainably and is expected to continue doing so in the future".

Renewables and carbon removal technologies will be necessary to achieve the 2040 target. Bioenergy with Carbon Capture and Storage (BECCS) is the perfect example of coupling renewable energy production and carbon dioxide removal. The European Commission communication "Towards an Ambitious Industrial Carbon Management for the EU" marks a pivotal moment in shaping the future of carbon reduction strategies.

"Bioenergy Europe applauds the Commission's emphasis on industrial carbon removals. Financial incentives will be needed for their deployment," says Ennio Prizzi, Bioenergy Europe's Policy Officer. "It is also encouraging that the EU is exploring ways to establish a compliance market. A successful Strategy implementation will require international cooperation, cross-border transport, storage and technological transfer."

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Notes to editors:

- <u>Bioenergy Europe</u> is the voice of the European bioenergy industry. It aims to develop a sustainable bioenergy market based on fair business conditions. Founded in 1990, Bioenergy Europe is a non-profit, Brussels-based international organisation bringing together more than 40 associations and 150 companies, as well as academia and research institutes from across Europe.
- Bioenergy Europe's <u>Annual Statistical Reports</u> provide insights on the development of the European bioenergy market in order to support industry leaders, decision-makers, investors and all bioenergy professionals to better understand the status of bioenergy in Europe. With more than 150 graphs and figures, readers can get an in-depth overview of the bioenergy sector in Europe.